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Energy companies on Monday were beginning a days-long evaluation of facilities hit by Hurricane Ida as widespread power outages and flooding onshore presented major hurdles to restarting oil and gas processing plants. Hurricane Ida knocked out at least 94% of the offshore Gulf of Mexico oil and gas production and caused "catastrophic" damage to Louisiana's grid. The loss of power could last three weeks, utilities officials said, slowing efforts to repair and restart energy facilities, which could also take at least two weeks to fully resume operations. Power outages from a hurricane last year left oil processing plants in Lake Charles, Louisiana, idled for up to five weeks and cost owners millions of dollars in lost production.

**Japan's July factory output slips as COVID-19 hits car production**

Japan's industrial output shrank in July as car production took a hit from a coronavirus resurgence in Asia that has cast doubt over the recovery in the world's third-largest economy. A spike in highly contagious Delta variant cases has forced governments in Asia to impose fresh lockdowns and curbs, which are causing disruptions in parts supply across the region, adding to a global chip shortage. Japan's Car production is likely to be a drag on output in August and September. Factory output dropped 1.5% in July from the previous month, official data showed on Tuesday, though, the fall offset growing output of production machinery items, such as those used for manufacturing semiconductors, and electronic parts and devices. Toyota Motor Corp said this month it would cut September production by 40% from its previous plan due to the chip crunch.

**India's economy likely rebounded in April-June amid pandemic risks**

India's economy likely rebounded in the April-June quarter from a deep slump last year helped by improved manufacturing and in spite of a devastating second wave of COVID-19 cases. Asia's third-largest economy suffered one of the biggest hits among major economies, contracting 7.3% in 2020/21, after a nationwide lockdown early last year. But the economy has not been as badly affected from the second wave in April-May this year. However, many analysts say the risk of spiking infections from the Delta variant and the slow pace of vaccinations in some states could hit India's growth momentum, with the economy unlikely to reach its pre-pandemic level of about \$2.9 trillion before the middle of next fiscal year beginning April.

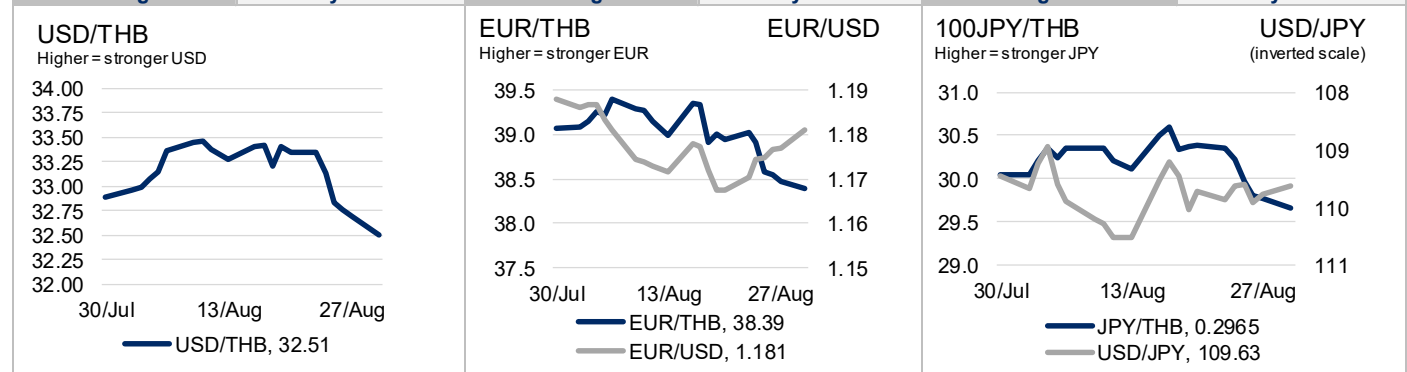
**Dollar Up, but Near Two-Week Lows as Fed Taper Uncertainty Continues**

The 10-year government bond yield (interpolated) on the previous trading day was 1.60, -1.00 bps. The benchmark government bond yield (LB31DA, 10.5 years) was 1.59, -1.00 bps. LB31DA could be between 1.57 -1.61. Meantime, the latest closed US 10-year bond yields was 1.29%, -2.00bps. USDTHB on the previous trading day closed around 32.45 Moving in a range from 32.34-32.47 this morning. USDTHB could be closed between 32.30-32.40 today. Meantime, The dollar was up on Tuesday morning in Asia but remained near two-week lows. Moves were mostly light as August draws to a close, with the latest U.S. jobs report, including non-farm payroll numbers, due later in the week.

Sources : Bloomberg, CNBC, Investing, CEIC

<b>SET Index</b>	<b>1,633.8</b>	<b>S&amp;P500</b>	<b>4,528.8</b>	<b>10Y UST</b>	<b>1.29%</b>	<b>Brent</b>	<b>72.7</b>	<b>Gold</b>	<b>1,795.5</b>
30-Aug	▲ 1.39%	30-Aug	▲ 0.43%	30-Aug	▼ -2.0 bps	27-Aug	▲ 2.27%	27-Aug	▲ 0.65%

<b>USD/THB</b> <b>32.51</b>	Daily ▼ -0.55%	<b>EUR/THB</b> <b>38.39</b>	Daily ▼ -0.20%	<b>JPY/THB</b> <b>0.2965</b>	Daily ▼ -0.42%
	Weekly ▼ -1.90%		Weekly ▼ -1.35%		Weekly ▼ -1.90%
<b>Falling Trend</b>	Monthly ▼ -1.18%	<b>Falling Trend</b>	Monthly ▼ -1.77%	<b>Falling Trend</b>	Monthly ▼ -1.35%



Sources: ttb analytics, TMB Treasury, CEIC, ThaiBMA, Bloomberg, CNBC, BBC, Reuters, Bangkokbiznews, FX data: Bot's daily closing rates

**Main Contributor**  
Kantaphon Amornrat  
(66) 2 991111 ext. 5191,  
kantaphon.amo@tmbank.com

**ttb analytics** ttbanalytics@tmbank.com  
Naris Sathapholdeja (66) 2 299 2494, naris.sat@tmbank.com  
Kasem Hamchanpanich (66) 2 242 3265; kasem.har@tmbank.com  
Supaporn Channarong (66) 2 242 3271, supaporn.cha@tmbank.com

**Currency Market**

Currency	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Dollar Index		92.58	-0.4%	-0.9%	0.4%	91.95	93.58
EUR/USD		1.1810	0.4%	0.9%	-0.3%	1.1676	1.1879
USD/JPY		109.63	-0.1%	-0.2%	-0.1%	108.95	110.53
USD/CHF		0.9104	-0.6%	-0.7%	0.1%	0.9036	0.9246
GBP/USD		1.3776	0.5%	1.0%	-0.9%	1.3627	1.3956
USD/CAD		1.2615	-0.5%	-1.4%	0.8%	1.2461	1.2846
AUD/USD		0.7308	0.9%	2.2%	-0.8%	0.7138	0.7397
NZD/USD		0.7004	0.8%	2.5%	0.7%	0.6819	0.7048
ASEAN Dollar		108.52	-0.4%	-1.3%	-1.0%	108.52	110.21
USD/THB		32.51	-0.6%	-2.5%	-1.1%	32.51	33.47
USD/SGD		1.3452	-0.4%	-1.2%	-0.8%	1.3452	1.3643
USD/MYR		4.1699	-0.5%	-1.5%	-1.3%	4.1699	4.2428
USD/IDR		14,348	-0.2%	-0.3%	-0.7%	14,279	14,451
USD/PHP		49.84	-0.2%	-1.0%	-1.0%	49.75	50.67
USD/CNY		6.4534	-0.2%	-0.6%	-0.4%	6.4498	6.4948
USD/HKD		7.7824	0.1%	-0.1%	0.1%	7.7679	7.7936

**FX Swap Market and BoT's Reserves**

USTH FX Sp	1M History	Last	%Chg(1D)
1-month		0.15	0.15
3-month		0.70	-0.05
6-month		1.50	-0.20

Reserves (\$mn)	3M History	Last	\$mn Chg(1W)
Total		242,792	-1165
Gold		13,979	12
SDR		1,404	-7
IMF Reserves		1,256	-6
Foreign Ccy		226,153	-1165
Net Fwd Position		30,070	-260

Last update: 20/08/2021

**Foreign Fund Flows (THB.mn)**

Date	Equity	Bond	Total	
30/08/2021	2,068	833	2,901	
27/08/2021	6,002	-1,515	4,487	
26/08/2021	-344	6,590	6,247	
25/08/2021	3,607	21,020	24,626	
24/08/2021	1,358	406	1,764	
<b>Last 5 days</b>	<b>12,691</b>	<b>27,334</b>	<b>40,025</b>	
	<b>Period-to-date</b>	<b>Equity</b>	<b>Bond</b>	<b>Total</b>
MTD	Month	↑ 1,546	↑ 41,131	↑ 42,677
QTD	Quarter	↓ -15,474	↑ 50,415	↑ 34,941
YTD	Year	↓ -91,736	↑ 131,030	↑ 39,294














**Money Market**

THB BIBOR	1M Hist	Last	1M Range		THBFI X	1M Hist	Last	1M Range		USD LIBOR	1M Hist	Last	1M Range	
			Min	Max				Min	Max				Min	Max
ON		0.50	0.50	0.50	ON		0.39	0.33	0.54	ON		0.08	0.08	0.08
1W		0.52	0.52	0.52	1W		0.29	0.16	0.47	1W		0.08	0.08	0.09
1M		0.55	0.55	0.55	1M		0.28	0.15	0.40	1M		0.08	0.08	0.10
2M		0.58	0.58	0.58	2M		0.32	0.22	0.41	2M		0.10	0.10	0.12
3M		0.62	0.62	0.62	3M		0.36	0.28	0.42	3M		0.13	0.12	0.14
6M		0.73	0.73	0.73	6M		0.37	0.30	0.41	6M		0.15	0.15	0.16
12M		0.95	0.95	0.95	12M		0.45	0.38	0.50	12M		0.24	0.23	0.24

Last Updated: 23/02/2021



Last Updated: 23/08/2021

Note: D=d=day; M=mth=month; Y=year; %chg = percentage change; chg = change; USTH FX Sp = USD/THB FX Swap point; \$mn=million US dollar; THB.mn= Thai baht million; Hist=history; THB implied = Thai baht rate that are calculated by FX forward rate; ASEAN Index = value average ASEAN FX Jan2008=100

Fixed Income	1M History	YTM (%)	Bps Chg (1D)	Bps Chg (1W)	Bps Chg (1M)	1M Range	
						Min	Max
UST10y		<b>1.2900</b>	-2.00	4.00	5.00	1.19	1.36
Gilt 10y		<b>0.6824</b>	6.02	3.44	3.54	0.60	0.70
Bund 10y		<b>-0.4100</b>	0.00	8.00	4.00	-0.50	-0.41
JGB 10y		<b>0.0250</b>	-0.40	0.00	0.30	0.01	0.04
TGB 1y		<b>0.4632</b>	0.18	0.47	-2.14	0.46	0.48
TGB 2y		<b>0.4672</b>	0.24	0.88	-4.24	0.45	0.51
TGB 5y		<b>0.7520</b>	-0.53	5.25	-6.02	0.68	0.81
TGB 7y		<b>1.1145</b>	-1.39	6.06	-0.22	1.00	1.14
TGB 10y		<b>1.5990</b>	-1.22	3.40	1.96	1.48	1.61
AAA Spread		<b>74.92</b>	-0.26	-1.22	2.52	72.29	76.15
AA Spread		<b>84.13</b>	0.03	-1.49	1.90	82.18	85.74
A Spread		<b>163.22</b>	0.05	0.35	-15.92	161.91	180.52
BBB Spread		<b>0.00</b>	0.00	0.00	0.00	0.00	0.00

















Note: UST = US Treasury; Gilt = UK Government Bond; JGB = Japanese Government bond; Bund = German Government Bond; TGB = Thai government Bond; tenors of the bonds are put after their name; bps=basis point; Corporate spreads are Thai and reported in basis points over government bond for the tenors 3-5 years.

**Commodity Market**

Commodity	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
Brent Crude		<b>60.75</b>	-1.2%	-5.6%	-0.3%	58.31	67.93
London Gold		<b>1795.5</b>	0.7%	0.7%	-1.3%	1,729.6	1,828.3

Note: Unit of Brent crude oil price is \$/barrel; unit of gold price is \$/ounce

**Equity Market**

Equity Index	1M History	Last	%Chg (1D)	%Chg (1W)	%Chg (1M)	1M Range	
						Min	Max
S&P500 (US)		<b>4,528.8</b>	0.4%	1.1%	3.0%	2,467.4	4,528.8
STOXX (EU)		<b>469.9</b>	-0.1%	0.2%	2.6%	328.0	473.9
FTSE All-Share(UK)		<b>3,694.0</b>	-1.0%	-0.7%	2.0%	3,571.2	3,746.8
DAX (DE)		<b>15,887.3</b>	0.2%	0.2%	2.2%	15,544.4	15,977.4
CAC All-Tradable(FR)		<b>5,145.7</b>	0.1%	0.3%	1.3%	5,072.5	5,273.7
TOPIX (JP)		<b>1,950.1</b>	1.1%	1.8%	1.2%	1,880.7	1,956.4
Shanghai (CH)		<b>3,697.8</b>	0.2%	1.5%	3.8%	3,523.2	3,710.6
Hang Seng (HK)		<b>25,539.5</b>	0.5%	1.7%	-1.6%	24,849.7	26,660.2
ASX 200 (AU)		<b>7,504.5</b>	0.2%	0.2%	1.5%	7,379.3	7,628.9
SET (TH)		<b>1,633.8</b>	1.4%	3.3%	6.2%	1,521.7	1,633.8
SET50 (TH)		<b>987.3</b>	1.6%	3.5%	7.4%	908.5	987.3
Straits Times (SG)		<b>3,102.1</b>	0.7%	0.5%	-2.5%	3,080.8	3,207.4
FTSE Malay (MY)		<b>1,601.4</b>	0.7%	5.2%	5.8%	1,489.8	1,601.4
JSX Index (ID)		<b>6,144.9</b>	1.7%	0.6%	0.9%	5,992.3	6,205.4
PSE Index (PH)		<b>6,786.6</b>	-0.5%	2.3%	4.5%	6,270.2	6,822.2
Vn Index (VN)		<b>1,328.1</b>	1.1%	2.3%	1.4%	1,277.1	1,374.9

Sources: ttb analytics, CEIC

Note: A = actual, P = previous; C = consensus

**Important Disclosures**

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